



March 27, 2017

The Commission

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Commission

March 27, 2017

The Commission on the Status of Women, Economic and Social Council, United Nations

GENERAL AND PROGRAM INFORMATION

SUBMITTED BY THE PEOPLE OF THE REPUBLIC OF CHINA
(Submitted by China)

1. The Government of the People's Republic of China has always attached great importance to the work of women and has achieved significant achievements in the field of women's work. The Government has always adhered to the principle of equality between men and women, and has taken a series of measures to improve the status of women in all fields. The Government has also actively participated in international cooperation and exchange in the field of women's work, and has made significant contributions to the advancement of women's work in the world.

2. The Government of the People's Republic of China has always adhered to the principle of equality between men and women, and has taken a series of measures to improve the status of women in all fields. The Government has also actively participated in international cooperation and exchange in the field of women's work, and has made significant contributions to the advancement of women's work in the world.

March 27, 2017,

THE CHAIRMAN, FEDERAL RESERVE BOARD, 475 PENNSYLVANIA AVENUE, WASHINGTON, DC 20513

Dear Mr. Chairman:

I am writing to you regarding the proposed rulemaking for the new "anti-terror" provisions of the Bank Secrecy Act (BSA) that require financial institutions to report suspicious activity to the Treasury Department's Financial Crimes Enforcement Network (FinCEN) and to the FBI. I am particularly concerned about the impact of these provisions on the privacy of our customers and the ability of our institutions to do business with them.

The proposed rulemaking is a significant departure from the traditional approach of the BSA, which has been to focus on the reporting of suspicious activity to the Treasury Department's Financial Crimes Enforcement Network (FinCEN) and to the FBI. The proposed rulemaking would require financial institutions to report suspicious activity to the Treasury Department's Financial Crimes Enforcement Network (FinCEN) and to the FBI. This is a significant departure from the traditional approach of the BSA, which has been to focus on the reporting of suspicious activity to the Treasury Department's Financial Crimes Enforcement Network (FinCEN) and to the FBI.